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TSX-Venture: SVL.T

News Release

**Strathclair Shareholders Approve Acquisition
of Honduran Silver Properties**

Vancouver, B.C. – Strathclair Ventures Ltd. (the “Company”) is pleased to announce that at an Extraordinary Meeting of Shareholders held on March 14, 2003, shareholders approved the acquisition by the Company of all the issued and outstanding shares of 4023307 Canada Inc. (“Silverco”) and the change of control resulting from the acquisition. Silverco indirectly holds interests in four silver properties in Honduras. Shareholders also approved the change of the Company’s name to “SilverCrest Mines Inc.” as well as a Stock Option Plan for the Company. The name change will not become effective until the closing of the transaction, which is subject to final regulatory approval and completion of a financing of a minimum of \$650,000.

The Company has entered into a Letter of Intent with Bolder Investment Partners, Ltd. in connection with a Short Form Offering for a minimum offering of \$650,000 and a maximum offering of \$1,250,000. The Company expects to file a required Annual Information Form this week as a prelude to the Short Form Offering Document and anticipates closing the transaction in early to mid April.

Shareholder approval for the acquisition of Silverco and its Honduran mineral assets is an important milestone in the Company’s efforts to re-emerge as a “pure silver” exploration and development company. Completion of the acquisition will provide a portfolio of high grade silver deposits with indicated silver resources of 16.6 million ounces and inferred silver resources of 12.6 million ounces as well as substantial exploration potential. These current resources will provide an important base from which the Company can achieve its initial corporate objective of becoming a significant silver asset-based company, with longer term goals of acquiring, developing and operating high grade silver mines throughout North, Central and South America.

On Behalf of the Board of Directors of
STRATHCLAIR VENTURES LTD.

“George Sanders”

George Sanders, President

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.